

TOWN OF GARRETT PARK
Approved FY 2015 Budget

REVENUES	FY 2015
	FY 15 APPROVED BUDGET
<u>1.0 Prior Year Carryover</u>	\$40,000
<u>Receipts</u>	
<u>2.0 - Taxes & Fees</u>	\$761,300
2.1-- Local Property Taxes	\$456,300
2.1.1 -- Real Property Taxes	\$444,500
2.1.2 -- Personal Property Taxes	\$11,000
2.1.2.1 -- Personal Property Taxes Received	\$11,000
2.1.2.2 -- Repay of Prior Year Excess Rcpt.	\$0
2.1.3 -- Penalties & Interest	\$300
2.1.4 -- Homestead Tax Credit	\$500
2.2 -- Local Income Taxes	\$290,000
2.3 -- Other Local Taxes	\$0
2.4 -- Licenses and Permits	\$15,000
<u>3.0 - Intergovernmental Receipts</u>	\$76,200
3.1 -- From State of Maryland	\$28,200
3.2 -- From Montgomery County	\$48,000
<u>4.0 -- Municipal Refuse Collection</u>	\$134,000
<u>5.0 - Miscellaneous Receipts</u>	\$131,175
5.1 -Investment Earnings	\$1,000
5.2 -- Rents and Concessions	\$129,675
5.2.1 -- Town Hall Rents	\$20,000
5.2.2 -- Penn Place Rents	106,600
5.2.3 -- Swimming Pool Assoc.	\$3,075
5.3 -- Other Receipts	\$500
Total Receipts:	\$1,142,675
<u>6.0 -- From Reserves</u>	\$0
Total Revenues:	\$1,142,675

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OPERATING EXPENSES	FY 2015
	FY15 APPROVED BUDGET
10.0 - Personnel	409,988
10.1 -- Salaries	300,532
10.2 -- Overtime	15,000
10.3 -- Benefits	68,500
10.4 -- Payroll Taxes, Etc.	25,956
11.0 - Town Administration	75,300
11.2 -- Gen. Admin. Expenses	23,000
11.3 -- Elected and Appointed Officials	6,000
11.4 -- Professional Fees	33,000
11.5 -- Insurance	7,000
11.6 -- External Organization	4,800
11.7-- Town Admin. - Other	1,500
12.0 - Town Committees	22,000
12.1 -- Arboretum	3,500
12.2 -- Archives	18,500
12.3 -- Parks and Open Spaces	
13.0 - Infrastructure and Equipment	130,000
13.1 -- Penn Place	70,000
13.2 -- Town Hall	15,000
13.3 -- Maintenance Facility	2,500
13.4 -- Community Center	2,000
13.5 -- Trees and Parks	27,000
13.6 -- Equipment M&R	13,500
13.7 -- Stormwater Drainage	
14.0 - Town Services	199,000
14.1 -- Street Cleaning and Maintenance	65,000
14.2 -- Trash Collection	134,000
15.0 -- Debt Service, Taxes, Interest	66,080
16.0 -- Contingency	40,000
Total Operating Expenses:	942,368
20.0 -- Transfers	200,307
20.1 -- To Capital Fund	181,307
20.2 -- To Operating Reserve	0
20.3 -- To Other Reserves	19,000
Total Expenses:	1,142,675
Net Income minus Expenses:	0

Approved FY 2015
Budget: Capital
Program

Account	FY 2015 Approved Capital Program
25.0 - Equipment	\$29,500
26.0 - Streets and Roads	\$76,603
26.1 - Streets & Curbs	\$76,603
26.2 - Sidewalks	\$0
26.3 - SRTS Grant	\$0
27.0 - Facilities	\$16,224
28.0 - Services	\$0
28.1 - Utilities	\$0
28.2 - Storm Drains	\$0
29.0 - Committees	\$18,980
29.1 - Parks and Open Spaces	\$15,000
29.2 - Arboretum	\$3,980
30.0 - Other	\$30,000
31.0 - Capital Planning	\$10,000
32.0 - Contingency	\$0
Total:	\$181,307